

A YEAR OF SERVICE

Dear Brothers and Sisters in Christ,

How to sum up our first year of programming? A Corps Member put it best: "OVC changed my life, top to bottom."

We were not content to form a new nonprofit. We aimed, by God's grace, to change lives.

We did this through:

- 1. Ten-month **service** placements-with people experiencing homelessness, the uninsured, children from failing schools, and parents struggling with addiction.
- 2. Full-day **formation** sessions-providing an Orthodox framework of service and tools for community engagement.
- 3. Building a **community** of Orthodox peers–for support and growth.
- 4. Rooting their lives in the **Church**-connecting Corps Members to local parishes.

We witnessed the power of service this year. The stories and stats included in this report offer a glimpse of that. None of this would have been possible if not for the grace of God and the support of our OVC community. Thank you!

In Christ,

Michael Sider-Rose (CEO) & Kyra Limberakis (COO)

WALKING WITH RICH

SERVICE OVER TIME

Early in the year, the Corps Members met a man named Rich who is blind. He came almost daily to one of their service placements and was a catechumen in the parish they attended. He lived alone, on a fixed income, in a poor neighborhood of Pittsburgh. Several months into the year, Rich's father died unexpectedly. He was grieving and didn't want to be alone. The Corps Members stepped in. Within hours, they had Rich over to the OVC House for dinner, fellowship, and prayer.



The Corps Members continued to walk with Rich. One taught a class that Rich joined on lives of the saints. Several helped to clean his apartment. Others drove him to and from church. All attended his Chrismation and bought him a relief icon so that he could feel with his hands what they had demonstrated with their actions—the presence of Christ.

True change in life is holistic and takes time. The Corps Members walked with Rich for a year; the journey shaped them all.

2022 IMPACT STATISTICS

8,310 collective volunteer hours logged

300+

100%

neighbors in need served

of alumni accepted full time nonprofit/ministry jobs



ACUP OF WATER

LEARNING FROM SERVICE

This past winter, a few weeks before Lent, a man entered Shepherd's Heart drop-in homeless center in Pittsburgh with both hands bandaged. Living on the street without shelter during a frigid night, he got frostbite so severe he needed to have every one of his fingers amputated to the first knuckle. His hands were so raw from the surgery that he couldn't even lift a glass to his lips. He was thirsty, hungry, and had soiled his clothes. So he came to Shepherd's Heart, where OVC Corps Member, Evan, was serving for the year. Evan fed, bathed, and dressed the man.

This act of service became a moment for learning. In seminar, we explored the root causes of homelessness. In Church, we heard the call to feed the hungry is to serve Christ himself. At placement, Evan developed a friendship with the man over 10 months. Through a cup of water came a river of growth.

GOINGFORWARD

OVC is changing, too-we're growing! In addition to running a second full-time cohort this year, we have launched a part-time program, OVC Reach.
Over 20 young adults in Pittsburgh meet monthly for study and reflection of Orthodoxy and service; they have monthly service opportunities; we are building community through meals and social events; and we are rooting ourselves in the Church, meeting at different parishes throughout the city.

Finally, stay tuned for Fall 2024, when we plan to grow again, expanding the full-time program to Boston.

2023/24

COHORT





Kourtney Cimino Wylie, TX



Gavrielia Constantine
Poland, OH



Connor Foran
Pittsburgh, PA



Rochester Hills, MI



Angelina Makhoul
Pittsburgh, PA



Jordan Tsigas Melbourne, FL

OVCBOARD

Our board is composed of leaders from diverse jurisdictions across the United States.

Fr. Paul Abernathy (Antiochian) CEO, Neighborhood Resilience Project

Fr. Nicholas Anton, Chair (Greek) Director of Operations, Assembly Canonical Orthodox Bishops of the USA

Dr. Kathryn Bocanegra, *Vice Chair* (OCA)

Assistant Professor, John Addams College of Social Work, University of Illinois at Chicago

Hurley Fox (OCA) Owner, Fox & Partners, LLC

Kenneth Kidd, Secretary (Carpatho Russian) Executive Director, FOCUS North America

Dr. Mena Mirhom (Coptic)
Assistant Professor of Psychiatry at Columbia University

Eleana Panagos (Greek) Senior Manager, Human Resources, ViacomCBS

Jeff Sage, Treasurer (Greek) Senior Manager - Consolidations, Univar Solutions

Jamil Samara (Antiochian) Director, Depart of Internet Ministries of the Greek Orthodox Archdiocese of America

CONSOLIDATED FINANCIALS

JULY 1, 2022 TO JUNE 30, 2023

STATEMENT OF FINANCIAL POSITION

Assets	2022	2023
Cash and cash equivalents Prepaid expenses and deposits Operating lease right of use asset	\$ 156,299 \$ 9,420 -	\$ 178,880 \$ 5,469 37,700
Total assets	\$ 165,719	\$ 222,049
Liabilities and Net Assets		
Accounts payable Other liabilities	\$ 411 2.548	\$ 891 1.012
Operating lease liability	-	37,700
Total liabilities	\$ 2,959	\$ 39,603
Net assets		
Without donor restrictions	\$ 162,760	\$ 182,446
Total liabilities and net assets	\$ 165,719	\$ 222,049

STATEMENT OF ACTIVITIES

Revenue and support	2022	2023
Private contributions Placement partner fees Donated property Contributed services Other income	\$ 238,238 - 1,855 7,500 3,290	\$ 218,417 90,000 - 10,000 1,013
Total revenue and support	\$ 250,883	\$ 319,430
Expenses		
Program services	\$ 50,409	\$ 239,847
Support services	84,680	59 897
Total expenses	\$ 135,089	\$ 299,744
Increase in net assets	\$ 115,794	\$ 19,686
Net assets at beginning of year	\$ 46,966	\$ 162,760
Net assets at end of year	\$ 162,760	\$ 182,446

STATEMENT OF FUNCTIONAL EXPENSES

			Support					
	Program Services		vices Mamt & General		Fundraising		Total	
	2022	2023	2022	2023	2022	2023	2022	2023
Payroll	\$38,950	\$129,883	\$29,212	\$11,460	\$29,212	\$11,460	\$97,374	\$152,803
Professional Services	-	-	7,872	11,534	-	-	7,872	11,534
Advertising & Promotion	3,152	2,365	_	_	3,152	2,364	6,304	4,729
Technology	3,783	2,677	1,036	236	3,438	236	8,257	3,149
Participant costs	_	48,505	_	-	-	-	_	48,505
Retreat costs	-	8,243	-	-	-	-	-	8,243
Participant housing	1,450	38,428	-	-	-	-	1,450	38,428
Risk & Compliance	-	-	4,142	18,137	4,537	-	8,679	18,137
Office & misc. expenses	3,074	9,746	651	569	1,428	3,901	5,153	14,216
Total	\$50,409	\$239,847	\$42,913	\$41,936	\$41,767	\$17,961	\$135,089	\$299,744

STATEMENT OF CASH FLOWS

Cash flows from operating activities:	2022	2023
Increase in net assets Adjustments to reconcile increase in net assets to net cash provided by operating activities:	\$ 115,794	\$19,686
Changes in operating assets and liabilties: Prepaid expenses and deposits Accounts payable Other liabilities	(6,731) 411 2,548	3,951 480 (1,536)
Net cash provided by operating activities	\$ 112,022	\$ 22,581
Increase in cash and cash equivalents	\$ 112,022	\$ 22,581
Cash and cash equivalents at beginning of year	\$ 44,277	\$ 156,299
Cash and cash equivalents at end of year	\$ 156,299	\$ 178,880

OVC's audited financial statements are available on our website. These financial statements contain associated notes that are an integral part of understanding the financial information in this Annual Report.





FOUNDATION PARTNERS

AHEPA National Housing Inc. AHEPA Greenville Foundation AHEPA Chapter No. 60 Charities

> **Buhler Kapsalis Family** Foundation

Leadership Education at Duke Divinity

> Nicholas J. and Anna K. **Bouras Foundation**

Novak Family Foundation

Peter & Stella Yiannos Family **Foundation**

The Renaissance Fund NFP